

Balance Sheet

Properties: Cascades At Azalea Lakes - 1756 Highway 501 Myrtle Beach, SC 29577

As of: 03/31/2026

Accounting Basis: Accrual

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Cash	32,165.30
Reserve Cash	77,155.80
Total Cash	109,321.10
Accounts Receivable	9,674.29
TOTAL ASSETS	118,995.39
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	6,493.62
Prepaid Assessments	20,604.99
Total Liabilities	27,098.61
Capital	
Opening balance equity	70.42
Retained Earnings	10,742.53
Calculated Retained Earnings	7,764.25
Calculated Prior Years Retained Earnings	73,319.58
Total Capital	91,896.78
TOTAL LIABILITIES & CAPITAL	118,995.39

Budget V Actual MTD - Operating (Accrual Only)

Properties: Cascades At Azalea Lakes - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Mar 2026

Accounting Basis: Accrual

Fund Type: Operating

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
Income				
Assessment Income	13,670.00	13,860.00	-190.00	166,320.00
Late Fee	575.00	0.00	575.00	0.00
Total Operating Income	14,245.00	13,860.00	385.00	166,320.00
Expense				
Accounting	0.00	200.00	200.00	2,400.00
Landscaping Expense/Supplies	975.00	833.34	-141.66	10,000.00
Pond Maintenance	350.00	1,666.67	1,316.67	20,000.00
Management Contract	1,358.33	1,358.34	0.01	16,300.00
Administration Expense	0.00	41.67	41.67	500.00
Homeowner Activities	0.00	41.67	41.67	500.00
Insurance	0.00	279.59	279.59	3,355.00
Landscaping Contract	1,000.00	1,000.00	0.00	12,000.00
Pond/Lake Maintenance Contract	810.00	810.00	0.00	9,720.00
Legal Fees	0.00	83.34	83.34	1,000.00
General Maintenance & Repairs	0.00	153.75	153.75	1,845.00
Reserve Contributions Expense	1,500.00	1,500.00	0.00	18,000.00
Real Property Tax	0.00	29.17	29.17	350.00
Water & Sewer	-552.29	29.17	581.46	350.00
Electric	2,418.46	2,666.67	248.21	32,000.00
Trash	2,977.00	3,166.67	189.67	38,000.00
Total Operating Expense	10,836.50	13,860.05	3,023.55	166,320.00
Total Operating Income	14,245.00	13,860.00	385.00	166,320.00
Total Operating Expense	10,836.50	13,860.05	3,023.55	166,320.00
NOI - Net Operating Income	3,408.50	-0.05	3,408.55	0.00

Budget V Actual MTD - Operating (Accrual Only)

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
Total Income	14,245.00	13,860.00	385.00	166,320.00
Total Expense	10,836.50	13,860.05	3,023.55	166,320.00
Net Income	3,408.50	-0.05	3,408.55	0.00

Budget V Actual MTD- Reserve (Accrual Only)

Properties: Cascades At Azalea Lakes - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Mar 2026

Accounting Basis: Accrual

Fund Type: Reserve

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
Income				
Contributions to Reserve	1,500.00	1,500.00	0.00	18,000.00
Total Reserve Income	1,500.00	1,500.00	0.00	18,000.00
Total Reserve Income	1,500.00	1,500.00	0.00	18,000.00
Total Reserve Expense	0.00	0.00	0.00	0.00
Net Reserve	1,500.00	1,500.00	0.00	18,000.00
Total Income	1,500.00	1,500.00	0.00	18,000.00
Total Expense	0.00	0.00	0.00	0.00
Net Income	1,500.00	1,500.00	0.00	18,000.00

Budget V Actual YTD- Operating(Accrual Only)

Properties: Cascades At Azalea Lakes - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Mar 2026

Accounting Basis: Accrual

Fund Type: Operating

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Income				
Assessment Income	166,320.00	41,390.00	41,580.00	-190.00
Late Fee	0.00	825.00	0.00	825.00
Total Operating Income	166,320.00	42,215.00	41,580.00	635.00
Expense				
Accounting	2,400.00	396.56	600.00	203.44
Landscaping Expense/Supplies	10,000.00	2,075.00	2,500.02	425.02
Pond Maintenance	20,000.00	1,550.00	5,000.01	3,450.01
Management Contract	16,300.00	4,074.99	4,075.02	0.03
Administration Expense	500.00	0.00	125.01	125.01
Homeowner Activities	500.00	37.91	125.01	87.10
Insurance	3,355.00	0.00	838.77	838.77
Landscaping Contract	12,000.00	3,000.00	3,000.00	0.00
Pond/Lake Maintenance Contract	9,720.00	3,240.00	2,430.00	-810.00
Legal Fees	1,000.00	0.00	250.02	250.02
General Maintenance & Repairs	1,845.00	0.00	461.25	461.25
Reserve Contributions Expense	18,000.00	4,500.00	4,500.00	0.00
Real Property Tax	350.00	0.00	87.51	87.51
Water & Sewer	350.00	168.43	87.51	-80.92
Electric	32,000.00	7,999.86	8,000.01	0.15
Trash	38,000.00	11,908.00	9,500.01	-2,407.99
Total Operating Expense	166,320.00	38,950.75	41,580.15	2,629.40
Total Operating Income	166,320.00	42,215.00	41,580.00	635.00
Total Operating Expense	166,320.00	38,950.75	41,580.15	2,629.40
NOI - Net Operating Income	0.00	3,264.25	-0.15	3,264.40

Budget V Actual YTD- Operating(Accrual Only)

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Total Income	166,320.00	42,215.00	41,580.00	635.00
Total Expense	166,320.00	38,990.75	41,580.15	2,629.40
Net Income	0.00	3,264.25	-0.15	3,264.40

Budget V Actual YTD- Reserve (Accrual Only)

Properties: Cascades At Azalea Lakes - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Mar 2026

Accounting Basis: Accrual

Fund Type: Reserve

Cost Center: All

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Income				
Contributions to Reserve	18,000.00	4,500.00	4,500.00	0.00
Total Reserve Income	18,000.00	4,500.00	4,500.00	0.00
Total Reserve Income	18,000.00	4,500.00	4,500.00	0.00
Total Reserve Expense	0.00	0.00	0.00	0.00
Net Reserve	18,000.00	4,500.00	4,500.00	0.00
Total Income	18,000.00	4,500.00	4,500.00	0.00
Total Expense	0.00	0.00	0.00	0.00
Net Income	18,000.00	4,500.00	4,500.00	0.00