

Balance Sheet

Properties: Cascades At Azalea Lakes - 1756 Highway 501 Myrtle Beach, SC 29577

As of: 09/30/2024

Accounting Basis: Accrual

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Operating Cash	11,737.24
Reserve Cash	27,482.61
Total Cash	39,219.85
Accounts Receivable	12,220.00
TOTAL ASSETS	51,439.85
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	23,960.00
Prepaid Assessments	17,424.68
Total Liabilities	41,384.68
Capital	
Opening balance equity	70.42
Retained Earnings	-9,216.93
Calculated Retained Earnings	3,553.72
Calculated Prior Years Retained Earnings	15,647.96
Total Capital	10,055.17
TOTAL LIABILITIES & CAPITAL	51,439.85

Budget V Actual MTD - Operating

Properties: Cascades At Azalea Lakes - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Sep 2024

Accounting Basis: Cash

Fund Type: Operating

Cost Center: All

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
Income				
Assessment Income	14,138.00	12,705.00	1,433.00	152,460.00
Contributions to Reserve	0.00	-1,022.41	1,022.41	-12,269.00
Late Fee	185.00	0.00	185.00	0.00
Legal Fee Reimbursement	705.00	0.00	705.00	0.00
Fines	10.00	0.00	10.00	0.00
Total Operating Income	15,038.00	11,682.59	3,355.41	140,191.00
Expense				
Office Supplies	0.00	0.00	0.00	0.00
Signs	0.00	0.00	0.00	0.00
Management fees	1,300.00	1,300.00	0.00	15,600.00
Accounting	1,700.00	195.83	-1,504.17	2,350.00
Administrative Expense	0.00	0.00	0.00	0.00
Collection Expense	0.00	0.00	0.00	0.00
Legal Fees	0.00	0.00	0.00	0.00
Landscaping Expense/Supplies	815.00	416.66	-398.34	5,000.00
Pond Maintenance	175.00	833.33	658.33	10,000.00
Pressure Washing/Carpet Cleaning	0.00	0.00	0.00	0.00
Postage	0.00	0.00	0.00	0.00
Administration Expense	0.00	41.66	41.66	500.00
Homeowner Activities	0.00	41.66	41.66	500.00
Insurance	3,355.00	0.00	-3,355.00	0.00
Insurance	0.00	280.41	280.41	3,365.00
Landscaping Contract	1,000.00	1,000.00	0.00	12,000.00
Landscaping Fees	0.00	208.33	208.33	2,500.00
Pond/Lake Maintenance Contract	810.00	810.00	0.00	9,720.00
Legal Fees	505.00	41.66	-463.34	500.00
General Maintenance & Repairs	-105.00	20.83	125.83	250.00
Real Property Tax	0.00	37.50	37.50	450.00

Budget V Actual MTD - Operating

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
Taxes and Licenses	0.00	0.00	0.00	0.00
Water & Sewer	28.77	30.00	1.23	360.00
Electric	5,257.34	2,650.00	-2,607.34	31,800.00
Trash	4,399.35	3,774.66	-624.69	45,296.00
Total Operating Expense	19,240.46	11,682.53	-7,557.93	140,191.00
Total Operating Income	15,038.00	11,682.59	3,355.41	140,191.00
Total Operating Expense	19,240.46	11,682.53	-7,557.93	140,191.00
NOI - Net Operating Income	-4,202.46	0.06	-4,202.52	0.00
Total Income	15,038.00	11,682.59	3,355.41	140,191.00
Total Expense	19,240.46	11,682.53	-7,557.93	140,191.00
Net Income	-4,202.46	0.06	-4,202.52	0.00

Budget V Actual YTD- Operating

Properties: Cascades At Azalea Lakes - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Sep 2024

Accounting Basis: Accrual

Fund Type: Operating

Cost Center: All

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Income				
Assessment Income	152,460.00	122,730.00	114,345.00	8,385.00
Contributions to Reserve	-12,269.00	0.00	-9,201.77	9,201.77
Late Fee	0.00	2,600.00	0.00	2,600.00
Legal Fee Reimbursement	0.00	1,485.00	0.00	1,485.00
Fines	0.00	250.00	0.00	250.00
Total Operating Income	140,191.00	127,065.00	105,143.23	21,921.77
Expense				
Office Supplies	0.00	125.78	0.00	-125.78
Signs	0.00	65.37	0.00	-65.37
Management fees	15,600.00	11,700.00	11,700.00	0.00
Accounting	2,350.00	2,200.00	1,762.51	-437.49
Administrative Expense	0.00	110.00	0.00	-110.00
Collection Expense	0.00	505.00	0.00	-505.00
Legal Fees	0.00	175.00	0.00	-175.00
Landscaping Expense/Supplies	5,000.00	2,415.00	3,750.02	1,335.02
Pond Maintenance	10,000.00	4,610.00	7,500.01	2,890.01
Pressure Washing/Carpet Cleaning	0.00	225.00	0.00	-225.00
Postage	0.00	155.30	0.00	-155.30
Administration Expense	500.00	55.31	375.02	319.71
Homeowner Activities	500.00	0.00	375.02	375.02
Insurance	0.00	3,355.00	0.00	-3,355.00
Insurance	3,365.00	0.00	2,523.77	2,523.77
Landscaping Contract	12,000.00	10,930.00	9,000.00	-1,930.00
Landscaping Fees	2,500.00	0.00	1,875.01	1,875.01
Pond/Lake Maintenance Contract	9,720.00	20,200.00	7,290.00	-12,910.00
Legal Fees	500.00	1,405.00	375.02	-1,029.98
General Maintenance & Repairs	250.00	-1,000.00	187.51	1,187.51
Real Property Tax	450.00	427.54	337.50	-90.04

Budget V Actual YTD- Operating

Account Name	Annual Budget	YTD Actual	YTD Budget	YTD \$ Var.
Taxes and Licenses	0.00	60.00	0.00	-60.00
Water & Sewer	360.00	201.39	270.00	68.61
Electric	31,800.00	27,939.78	23,850.00	-4,089.78
Trash	45,296.00	37,650.81	33,972.02	-3,678.79
Total Operating Expense	140,191.00	123,511.28	105,143.41	-18,367.87
Total Operating Income	140,191.00	127,065.00	105,143.23	21,921.77
Total Operating Expense	140,191.00	123,511.28	105,143.41	-18,367.87
NOI - Net Operating Income	0.00	3,553.72	-0.18	3,553.90
Total Income	140,191.00	127,065.00	105,143.23	21,921.77
Total Expense	140,191.00	123,511.28	105,143.41	-18,367.87
Net Income	0.00	3,553.72	-0.18	3,553.90

Aged Payables Summary

Properties: Cascades At Azalea Lakes - 1756 Highway 501 Myrtle Beach, SC 29577

As of: 09/30/2024

Payees: All

Balance: Exclude 0.00

Payee Name	Amount Payable	Not Yet Due	0-30	31-60	61-90	91+
Cascades At Azalea Lakes - 1756 Highway 501 Myrtle Beach, SC 29577	985.00	985.00	0.00	0.00	0.00	0.00
Total Lake Care						

Total 985.00 985.00 0.00 0.00 0.00 0.00