

**Balance Sheet**

Properties: Cascades At Azalea Lakes - 1756 Highway 501 Myrtle Beach, SC 29577

As of: 03/31/2024

Accounting Basis: Accrual

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Operating Cash	17,083.01
Reserve Cash	19,303.25
<b>Total Cash</b>	<b>36,386.26</b>
Accounts Receivable	5,570.50
Prepaid expenses	1,382.36
<b>TOTAL ASSETS</b>	<b>43,339.12</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Accounts Payable	11,745.52
Prepaid Assessments	14,422.00
<b>Total Liabilities</b>	<b>26,167.52</b>
<b>Capital</b>	
Opening balance equity	20,853.68
Retained Earnings	-14,795.82
Calculated Retained Earnings	-979.22
Calculated Prior Years Retained Earnings	12,092.96
<b>Total Capital</b>	<b>17,171.60</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>43,339.12</b>

**Budget V Actual MTD - Operating**

Properties: Cascades At Azalea Lakes - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Mar 2024

Accounting Basis: Cash

Fund Type: Operating

Cost Center: All

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
<b>Income</b>				
Assessment Income	1,984.00	12,705.00	-10,721.00	152,460.00
Contributions to Reserve	0.00	-1,022.42	1,022.42	-12,269.00
Late Fee	76.00	0.00	76.00	0.00
Fines	0.00	0.00	0.00	0.00
<b>Total Operating Income</b>	<b>2,060.00</b>	<b>11,682.58</b>	<b>-9,622.58</b>	<b>140,191.00</b>
<b>Expense</b>				
Management fees	1,300.00	1,300.00	0.00	15,600.00
Accounting	0.00	195.84	195.84	2,350.00
Landscaping Expense/Supplies	0.00	416.67	416.67	5,000.00
Pond Maintenance	3,450.00	833.34	-2,616.66	10,000.00
Administration Expense	0.00	41.67	41.67	500.00
Homeowner Activities	0.00	41.67	41.67	500.00
Insurance	0.00	280.42	280.42	3,365.00
Landscaping Contract	1,000.00	1,000.00	0.00	12,000.00
Landscaping Fees	0.00	208.34	208.34	2,500.00
Pond/Lake Maintenance Contract	810.00	810.00	0.00	9,720.00
Legal Fees	0.00	41.67	41.67	500.00
General Maintenance & Repairs	0.00	20.84	20.84	250.00
Real Property Tax	0.00	37.50	37.50	450.00
Water & Sewer	28.77	30.00	1.23	360.00
Electric	2,377.91	2,650.00	272.09	31,800.00
Trash	4,108.36	3,774.67	-333.69	45,296.00
<b>Total Operating Expense</b>	<b>13,075.04</b>	<b>11,682.63</b>	<b>-1,392.41</b>	<b>140,191.00</b>
Total Operating Income	2,060.00	11,682.58	-9,622.58	140,191.00
Total Operating Expense	13,075.04	11,682.63	-1,392.41	140,191.00
<b>NOI - Net Operating Income</b>	<b>-11,015.04</b>	<b>-0.05</b>	<b>-11,014.99</b>	<b>0.00</b>

**Budget V Actual MTD - Operating**

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
Total Income	2,060.00	11,682.58	-9,622.58	140,191.00
Total Expense	13,075.04	11,682.63	-1,392.41	140,191.00
<b>Net Income</b>	<b>-11,015.04</b>	<b>-0.05</b>	<b>-11,014.99</b>	<b>0.00</b>

**Budget V Actual MTD- Reserve**

Properties: Cascades At Azalea Lakes - 1756 Highway 501 Myrtle Beach, SC 29577

As of: Mar 2024

Accounting Basis: Accrual

Fund Type: Reserve

Cost Center: All

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	Annual Budget
<b>Income</b>				
Reserve Contribution	0.00	1,022.42	-1,022.42	12,269.00
<b>Total Reserve Income</b>	<b>0.00</b>	<b>1,022.42</b>	<b>-1,022.42</b>	<b>12,269.00</b>
<b>Total Reserve Income</b>	0.00	1,022.42	-1,022.42	12,269.00
Total Reserve Expense	0.00	0.00	0.00	0.00
<b>Net Reserve</b>	<b>0.00</b>	<b>1,022.42</b>	<b>-1,022.42</b>	<b>12,269.00</b>
<b>Total Income</b>	0.00	1,022.42	-1,022.42	12,269.00
Total Expense	0.00	0.00	0.00	0.00
<b>Net Income</b>	<b>0.00</b>	<b>1,022.42</b>	<b>-1,022.42</b>	<b>12,269.00</b>