

Cascades at Azalea Lakes  
2024 Budget

		<u>2024 Budget</u>	
		<u>Operating</u>	<u>Reserves</u>
<b><u>INCOME</u></b>			
4000	HOA Dues	152,460.00	
4001	Reserve Transfers	(12,269.00)	12,269.00
<b>TOTAL INCOME</b>		<b>140,191.00</b>	<b>12,269.00</b>
<b>TOTAL OPERATING INCOME</b>		<b>140,191.00</b>	<b>12,269.00</b>

**EXPENSES**

**Direct Operating Expense**

**Landscape Maintenance**

5010	Fountain Expense	5,000.00	
5020	Landscape Contract	12,000.00	
5030	Landscape Supplies	2,500.00	
5040	Pond Maintenance	10,000.00	
5050	Pond Maintenance Contract	9,720.00	
<b>Total Landscape Maintenance</b>		<b>39,220.00</b>	<b>-</b>

**Repairs & Maintenance**

5100	General Maintenance	250.00	
<b>Total Maintenance</b>		<b>250.00</b>	<b>-</b>

**Taxes**

5200	Real Property Taxes	450.00	
<b>Total Taxes</b>		<b>450.00</b>	<b>-</b>

**Utilities**

5300	Electricity	31,800.00	
5310	Trash Removal	45,296.00	
5320	Water/Sewer	360.00	
<b>Total Utilities</b>		<b>77,456.00</b>	<b>-</b>

**Total Direct Operating Expense** 117,376.00

**General & Administrative Expense**

5400	Administrative Expense	500.00	
5107	Audit & Tax Return	2,350.00	
5420	Collection Expense	-	
5430	Homeowner Activities	500.00	
5440	Insurance	3,365.00	
5450	Legal Fees	500.00	
5460	Management Fees	15,600.00	
<b>Total General &amp; Administrative Expense</b>		<b>22,815.00</b>	<b>-</b>

	<b>TOTAL OPERATING EXPENSE</b>	<b>140,191.00</b>	<b>-</b>
	<b>Net Income</b>	<b>-</b>	<b>12,269.00</b>