

# Cascades at Azalea Lakes

Budget vs. Actuals: 2022 - FY22 P&L Departments

January - December 2022

	OPERATING			RESERVE			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
<b>Income</b>									
4000 Hoa Dues	138,600.00	138,600.00	0.00				\$138,600.00	\$138,600.00	\$0.00
4001 Reserve Transfers	-3,177.00	-3,177.00	0.00	3,177.00	3,177.00	0.00	\$0.00	\$0.00	\$0.00
4010 Fine Income	50.00		50.00				\$50.00	\$0.00	\$50.00
4020 Late Fees	3,725.52		3,725.52				\$3,725.52	\$0.00	\$3,725.52
4030 Arc Review	0.00		0.00				\$0.00	\$0.00	\$0.00
<b>Total Income</b>	<b>\$138,198.52</b>	<b>\$135,423.00</b>	<b>\$3,775.52</b>	<b>\$3,177.00</b>	<b>\$3,177.00</b>	<b>\$0.00</b>	<b>\$142,375.52</b>	<b>\$138,600.00</b>	<b>\$3,775.52</b>
<b>GROSS PROFIT</b>	<b>\$138,198.52</b>	<b>\$135,423.00</b>	<b>\$3,775.52</b>	<b>\$3,177.00</b>	<b>\$3,177.00</b>	<b>\$0.00</b>	<b>\$142,375.52</b>	<b>\$138,600.00</b>	<b>\$3,775.52</b>
<b>Expenses</b>									
5900 Capital Expenditures				7,050.00		7,050.00	\$7,050.00	\$0.00	\$7,050.00
Direct Operating Expense							\$0.00	\$0.00	\$0.00
Landscape Maintenance							\$0.00	\$0.00	\$0.00
5010 Fountain Expense		3,000.00	-3,000.00				\$0.00	\$3,000.00	\$ -3,000.00
5020 Landscaping Contract	13,920.00	14,400.00	-480.00				\$13,920.00	\$14,400.00	\$ -480.00
5030 Landscaping Expense/Supplies	5,291.30	1,500.00	3,791.30				\$5,291.30	\$1,500.00	\$3,791.30
5040 Pond Maintenance	6,855.00	8,540.00	-1,685.00				\$6,855.00	\$8,540.00	\$ -1,685.00
5050 Pond Maintenance Contract	9,270.00	8,460.00	810.00	8,485.00		8,485.00	\$17,755.00	\$8,460.00	\$9,295.00
<b>Total Landscape Maintenance</b>	<b>35,336.30</b>	<b>35,900.00</b>	<b>-563.70</b>	<b>8,485.00</b>		<b>8,485.00</b>	<b>\$43,821.30</b>	<b>\$35,900.00</b>	<b>\$7,921.30</b>
Repairs & Maintenance							\$0.00	\$0.00	\$0.00
5100 General Maintenance	0.00	500.00	-500.00				\$0.00	\$500.00	\$ -500.00
<b>Total Repairs &amp; Maintenance</b>	<b>0.00</b>	<b>500.00</b>	<b>-500.00</b>				<b>\$0.00</b>	<b>\$500.00</b>	<b>\$ -500.00</b>
Taxes - Real Property							\$0.00	\$0.00	\$0.00
5200 Real Property Tax		700.00	-700.00				\$0.00	\$700.00	\$ -700.00
<b>Total Taxes - Real Property</b>		<b>700.00</b>	<b>-700.00</b>				<b>\$0.00</b>	<b>\$700.00</b>	<b>\$ -700.00</b>
Utilities							\$0.00	\$0.00	\$0.00
5300 Electricity	30,797.88	33,000.00	-2,202.12				\$30,797.88	\$33,000.00	\$ -2,202.12
5310 Trash Removal	41,521.31	39,000.00	2,521.31				\$41,521.31	\$39,000.00	\$2,521.31
5320 Water	1,327.48	900.00	427.48				\$1,327.48	\$900.00	\$427.48
<b>Total Utilities</b>	<b>73,646.67</b>	<b>72,900.00</b>	<b>746.67</b>				<b>\$73,646.67</b>	<b>\$72,900.00</b>	<b>\$746.67</b>
<b>Total Direct Operating Expense</b>	<b>108,982.97</b>	<b>110,000.00</b>	<b>-1,017.03</b>	<b>8,485.00</b>		<b>8,485.00</b>	<b>\$117,467.97</b>	<b>\$110,000.00</b>	<b>\$7,467.97</b>
General and Administrative Expense							\$0.00	\$0.00	\$0.00
5400 Administration Expense	2,713.48	4,004.00	-1,290.52				\$2,713.48	\$4,004.00	\$ -1,290.52
5410 Bad Debt	100.00		100.00				\$100.00	\$0.00	\$100.00
5420 Collection Expense	693.05	1,660.00	-966.95				\$693.05	\$1,660.00	\$ -966.95
5430 Homeowner Activities	294.00	500.00	-206.00				\$294.00	\$500.00	\$ -206.00
5440 Insurance	5,650.34	3,891.00	1,759.34				\$5,650.34	\$3,891.00	\$1,759.34
5450 Legal fees		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
5460 Management Fees	14,595.00	14,868.00	-273.00				\$14,595.00	\$14,868.00	\$ -273.00
<b>Total General and Administrative Expense</b>	<b>24,045.87</b>	<b>25,423.00</b>	<b>-1,377.13</b>				<b>\$24,045.87</b>	<b>\$25,423.00</b>	<b>\$ -1,377.13</b>
Repairs & maintenance	-300.00		-300.00				\$ -300.00	\$0.00	\$ -300.00
<b>Total Expenses</b>	<b>\$132,728.84</b>	<b>\$135,423.00</b>	<b>\$ -2,694.16</b>	<b>\$15,535.00</b>	<b>\$0.00</b>	<b>\$15,535.00</b>	<b>\$148,263.84</b>	<b>\$135,423.00</b>	<b>\$12,840.84</b>
<b>NET OPERATING INCOME</b>	<b>\$6,469.68</b>	<b>\$0.00</b>	<b>\$6,469.68</b>	<b>\$ -</b>	<b>\$3,177.00</b>	<b>\$ -15,535.00</b>	<b>\$ -5,868.32</b>	<b>\$3,177.00</b>	<b>\$ -9,065.32</b>
				<b>12,358.00</b>					
<b>Other Income</b>									
Legal Fees	0.00		0.00				\$0.00	\$0.00	\$0.00
Miscellaneous income	205.92		205.92				\$205.92	\$0.00	\$205.92
Returned Check Fees	25.00		25.00				\$25.00	\$0.00	\$25.00
<b>Total Other Income</b>	<b>\$230.92</b>	<b>\$0.00</b>	<b>\$230.92</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$230.92</b>	<b>\$0.00</b>	<b>\$230.92</b>
<b>NET OTHER INCOME</b>	<b>\$230.92</b>	<b>\$0.00</b>	<b>\$230.92</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$230.92</b>	<b>\$0.00</b>	<b>\$230.92</b>
<b>NET INCOME</b>	<b>\$6,700.60</b>	<b>\$0.00</b>	<b>\$6,700.60</b>	<b>\$ -</b>	<b>\$3,177.00</b>	<b>\$ -15,535.00</b>	<b>\$ -5,657.40</b>	<b>\$3,177.00</b>	<b>\$ -8,834.40</b>
				<b>12,358.00</b>					