

Cascades at Azalea Lakes

Budget Overview: 2023 Budget

January - December 2023

	OPERATING	RESERVE	TOTAL
Income			
4000 Hoa Dues	152,460.00		\$152,460.00
4001 Reserve Transfers	-14,282.00	14,282.00	\$0.00
Total Income	\$138,178.00	\$14,282.00	\$152,460.00
GROSS PROFIT	\$138,178.00	\$14,282.00	\$152,460.00
Expenses			
Direct Operating Expense			\$0.00
Landscape Maintenance			\$0.00
5010 Fountain Expense	5,000.00		\$5,000.00
5020 Landscaping Contract	11,400.00		\$11,400.00
5030 Landscaping Expense/Supplies	2,500.00		\$2,500.00
5040 Pond Maintenance	10,000.00		\$10,000.00
5050 Pond Maintenance Contract	9,720.00		\$9,720.00
Total Landscape Maintenance	38,620.00		\$38,620.00
Repairs & Maintenance			\$0.00
5100 General Maintenance	500.00		\$500.00
Total Repairs & Maintenance	500.00		\$500.00
Taxes - Real Property			\$0.00
5200 Real Property Tax	700.00		\$700.00
Total Taxes - Real Property	700.00		\$700.00
Utilities			\$0.00
5300 Electricity	33,240.00		\$33,240.00
5310 Trash Removal	41,640.00		\$41,640.00
5320 Water	600.00		\$600.00
Total Utilities	75,480.00		\$75,480.00
Total Direct Operating Expense	115,300.00		\$115,300.00
General and Administrative Expense			\$0.00
5400 Administration Expense	2,187.00		\$2,187.00
5420 Collection Expense	700.00		\$700.00
5430 Homeowner Activities	500.00		\$500.00
5440 Insurance	3,891.00		\$3,891.00
5450 Legal fees	500.00		\$500.00
5460 Management Fees	15,100.00		\$15,100.00
Total General and Administrative Expense	22,878.00		\$22,878.00
Total Expenses	\$138,178.00	\$0.00	\$138,178.00
NET OPERATING INCOME	\$0.00	\$14,282.00	\$14,282.00
NET INCOME	\$0.00	\$14,282.00	\$14,282.00